

# NTHDC

North Tampa Housing Development Corp.  
A non-profit Entity of The Housing Authority of the City of Tampa

## Board of Directors Meeting

April 30, 2019



# NTHDC Meeting Agenda

North Tampa Housing Development Corp.

*April 30, 2019*

***I. CALL TO ORDER***

***II. APPROVAL OF MINUTES FROM PREVIOUS MEETINGS***

- *November 15, 2017*

***III. NEW BUSINESS***

- *Presentation of Resolution No. 2019-0070-NTHDC*

*APPROVE THE TRANSFER AND DONATION OF FUNDS OWNED BY NORTH TAMPA HOUSING DEVELOPMENT CORPORATION, INC., IN AN AMOUNT NOT TO EXCEED FOUR HUNDRED THOUSAND DOLLARS 00/100 (\$400,000.00), TO THE HOUSING AUTHORITY OF THE CITY OF TAMPA, FLORIDA ("THA") IN FURTHERANCE OF ASSISTING THE AUTHORITY WITH DEVELOPMENT ACTIVITIES RELATED TO THE ENCORE DEVELOPMENT.*

***IV. ADJOURNMENT***

**Minutes  
of the Regular Meeting  
of the Board of Directors  
of the North Tampa Housing Development Corporation**

November 15, 2017

***I. CALL TO ORDER***

President Johnson-Velez called the meeting of the North Tampa Housing Development Corporation Board of Directors to order at 10:45am. Other Directors in attendance were, Dr. Harvey, Rubin E. Padgett, Billi Johnson-Griffin, and legal counsel, Ricardo Gilmore. Directors James Cloar, Ben Wacksman and Bemetra Simmons were not in attendance.

***II. NEW BUSINESS***

Attorney Rick Gilmore opened the floor for nominations for the office of President.

Director Billi Johnson-Griffin nominated Susan Johnson-Velez for election to the office of President of the Board of Directors of the North Tampa Housing Development Corporation.

Mr. Gilmore called for further nominations. Being none, he proclaimed Ms. Johnson-Velez president by acclamation.

Mr. Gilmore then opened the floor for nominations for the office of Vice President.

Director Billi Johnson-Griffin nominated James Cloar for election to the office of Vice President of the Board of Directors of the North Tampa Housing Development Corporation.

Mr. Gilmore called for further nominations. Being none, he proclaimed Mr. Cloar vice president by acclamation.

***III. APPROVAL OF MINUTES***

A motion to approve the Minutes from the April 15, 2015 meeting was made by Director Johnson-Griffin and seconded by Director Padgett:

Director Harvey	Yes
Director Padgett	Yes
Director Johnson-Velez	Yes
Director Johnson-Griffin	Yes

***III. ADJOURNMENT***

There being no further business to come before this Board, President Johnson-Velez adjourned the meeting at 10:46am.

Approved this \_\_\_ Day of \_\_\_\_\_, 201\_.

\_\_\_\_\_  
*President*

\_\_\_\_\_  
*Secretary*

**NORTH TAMPA HOUSING DEVELOPMENT CORPORATION, INC.  
RESOLUTION SUMMARY SHEET**

**1. Describe the action requested of the Board of Directors**

Re.: Resolution Number: 2019-0070-NTHDC

The Board of Directors is requested to approve the above-referenced resolution in order to:

APPROVE THE TRANSFER AND DONATION OF FUNDS OWNED BY NORTH TAMPA HOUSING DEVELOPMENT CORPORATION, INC., IN AN AMOUNT NOT TO EXCEED FOUR HUNDRED THOUSAND DOLLARS AND 00/100 (\$400,000.00), TO THE HOUSING AUTHORITY OF THE CITY OF TAMPA, FLORIDA (“THA”) IN FURTHERANCE OF ASSISTING THE AUTHORITY WITH DEVELOPMENT ACTIVITIES RELATED TO THE ENCORE DEVELOPMENT.

**2. Who is making request:**

- A. Entity: NORTH TAMPA HOUSING DEVELOPMENT CORPORATION, INC.
- B. Project: Central Park Development Group, LLC
- C. Originator: SUSI BEGAZO-MCGOURTY, CFO

**3. Cost Estimate (if applicable):**

\$400,000.00

**Narrative:**

The Tampa Housing Authority (THA) and Banc of America Community Development Corporation are members of CENTRAL PARK DEVELOPMENT GROUP, LLC. (CPDG, LLC).

From time to time, it is necessary for members to invest their funds in the form of loans to CPDG, LLC to further the development of the Encore site.

At this juncture, the Tampa Housing Authority is requesting a donation of funds in an amount up to \$400,000.00 to assist with “Development Activities”.

We recommend that NTHDC make a donation in an amount up to \$400,000, to assist Tampa Housing Authority in furtherance of efforts in support of the Encore development.

**Attachments (if applicable):** 2019-0070-NTHDC

# NORTH TAMPA HOUSING DEVELOPMENT CORPORATION

## RESOLUTION NO. 2019-0070-NTHDC

A RESOLUTION TO APPROVE THE TRANSFER AND DONATION OF FUNDS OWNED BY NORTH TAMPA HOUSING DEVELOPMENT CORPORATION, INC., IN AN AMOUNT NOT TO EXCEED FOUR HUNDRED THOUSAND DOLLARS 00/100 (\$400,000.00), TO THE HOUSING AUTHORITY OF THE CITY OF TAMPA, FLORIDA (“THA”) IN FURTHERANCE OF ASSISTING THE AUTHORITY WITH DEVELOPMENT ACTIVITIES RELATED TO THE ENCORE DEVELOPMENT.

**WHEREAS**, it has been determined that it is in the best interest of North Tampa Housing Development Corporation, Inc. (“NTHDC”) to contribute funds in support of THA’s efforts to provide additional safe and healthy living housing facilities through THA’s member status in Central Park Development Group, LLC, a corporation organized to facilitate the Encore Development and;

**WHEREAS**, the immediate need has been demonstrated for THA to advance funds to the Central Park Development Group, LLC;

**NOW, THEREFORE BE IT RESOLVED THAT:**

The Board of Directors of NTHDC hereby approves the donation of NTHDC funds in an amount not to exceed Four Hundred Thousand Dollars (\$400,000.00) to THA.

**ADOPTED THIS 30<sup>TH</sup> DAY OF APRIL, 2019**

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Chairperson

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Jerome D. Ryans, Secretary